

RESOLUTION
PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT
NUMBER 2019-9

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT TO APPROVE AND ADOPT A FINAL BUDGET FOR FISCAL YEAR COMMENCING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020, PURSUANT TO SECTION 190.008 AND 200.065(2)(d), FLORIDA STATUTES.

WHEREAS, the Port LaBelle Community Development District, pursuant to Sections 190.008 and 190.021(1), Florida Statutes, is authorized to adopt a budget and levy an ad valorem millage tax each year as necessary to fund the operating and maintenance cost of the District; and

WHEREAS, the Supervisors of the Port LaBelle Community Development District, a multi-county district, approved a final budget for fiscal year 2019-2020 in the amount of \$1,046,246.47 and a final tax levy of 5.7939 mils for 2019, during public hearing held September 24, 2019, as required by Sections 200.065(2), Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Board of supervisors of the Port LaBelle Community Development District, in a public meeting and at a public hearing, as to the following:

1. The final approved and adopted operations budget for fiscal year 10/01/19-9/30/20 shall be \$1,046,246.47 and is partially funded by the tax levy, net of discounts. There is a 5.7939% increase over prior fiscal year expenditures.
2. The final approved and adopted Capital Projects Fund Budget for fiscal year 10/01/19 - 09/30/20 shall be \$2,178,739.27 and shall be funded with restricted designated reserves held by the District.

This Resolution was duly adopted, by separate vote as to each item, in a regular meeting and during a public hearing of the Board of Supervisors, Port LaBelle Community Development District, this 24th day of September 2019.

Time Adopted: 6:29 PM

ATTEST:

BOARD OF SUPERVISORS
PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT



Jason Martinez, Chairman



Maria Taylor, Recording Secretary

