

RESOLUTION
NUMBER 2018-2

PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT TO APPROVE AND ADOPT A PROPOSED BUDGET FOR FISCAL YEAR COMMENCING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019, PURSUANT TO SECTION §190.008, FLORIDA STATUTES

WHEREAS, the Port LaBelle Community Development District, pursuant to Section §190.008, Florida Statutes, is authorized to adopt a budget and establish an ad valorem millage tax levy each year as necessary to fund the operating and maintenance cost of the District; and

WHEREAS, pursuant to Section §190.008 and §200.065, Florida Statutes, the Board of Supervisors of the Port LaBelle Community Development District must first approve a proposed budget and set public hearing dates for the purpose of taking necessary action to adopt a tentative and final budget and levy a final millage rate.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT in a duly advertised public meeting as to the following:

1. A proposed tentative millage rate for fiscal year October 1, 2018 to September 30, 2019 in the amount of 5.4259% is hereby approved.
2. A proposed tentative operating budget for fiscal year October 1, 2018 to September 30, 2019 in the amount of \$944,609.72 is hereby approved.
3. A proposed tentative Capital Funds Projects Budget for fiscal year October 1, 2018 to September 30, 2019 in the amount of \$2,018,246.24 is hereby approved.
4. Public hearings to further review and to establish a 2018-19 final millage rate levy and a final budget and for tax year 2018 will be conducted at 5:30P on September 6th for the tentative budget public hearing and 5:30P on September 17th, 2018 for the final budget public hearing. The public hearings will be advertised and conducted as required by Section §200.065(2)4(c) and §200.065(2)4(d)(3) of the Florida Statutes.

This Resolution was duly passed, in a regular public meeting of the Board of Supervisors, Port LaBelle Community Development District, on this 26th day of July 2018.

BOARD OF SUPERVISORS
PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT

ATTEST:



Maria Taylor, Recording Secretary

By 

~~Jason Martinez, Chairman~~
William Perry, Vice Chairman

