RESOLUTION PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT NUMBER 2018-5

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT OF HENDRY COUNTY AND GLADES COUNTY, FLORIDA ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR OCTOBER 1, 2018 - SEPTEMBER 30, 2019; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Port LaBelle Community Development District of Glades County and Hendry County, Florida, held a public meeting as required by Florida Statute 200.065; and

WHEREAS, the Supervisors of the Port LaBelle Community Development District of Glades County and Hendry County, Florida, set forth the appropriations and revenue estimate for the General Fund Operations Budget for Fiscal year October 1, 2018 - September 30, 2019 in the amount of \$994,609.72 and the Capital Projects Fund Budget for Fiscal year October 1, 2018 - September 30, 2019, in the amount of \$2,018,246.24;

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the Port LaBelle Community Development District of Glades County and Hendry County, Florida, that:

- 1. The fiscal year 2018-2019 Tentative General Fund Operations Budget, partially funded by the tax levy, net of discounts, be approved.
- 2. The fiscal year 2018-19 Tentative Capital Projects Fund Budget, funded with restricted designated reserves held by the District, be approved.

THIS RESOLUTION DULY ADOPTED at a public hearing this 6th Day of September, 2018.

Time Adopted: <u>5:39</u> PM

BOARD OF SUPERVISORS
PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT

ATTEST:

Maria Taylor, Recording Secretary