

PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT

RESOLUTION NUMBER 2012-2

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT AMENDING THE ADOPTED ANNUAL OPERATIONS AND MAINTENANCE BUDGET FOR FISCAL YEAR OCTOBER 1, 2011 – SEPTEMBER 30, 2012, AS AUTHORIZED BY CHAPTER 189.418(5), FLORIDA STATUTES

WHEREAS, the 2011-2012 Budget was duly adopted October 3, 2011, and

WHEREAS, the newly adopted requirements from the Government Accounting Standards Board, Statement No. 54, mandate certain categorical changes to describing fund balances, and

WHEREAS, the 2010-2011 annual audit has been completed and adopted to reveal actual fund balance to be adjusted.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT, as follows:

Section 1.

The 2011-12 adopted budget is hereby modified to reflect actual audited amounts from the 2010-11 audit, as follows:

<u>Account Number</u>		<u>2011-12 Budgeted Amount</u>	<u>Adjustment</u>	<u>2011-12 Adjusted Amount</u>
REVENUES				
3899400.1	Budgeted Carry Forward – Assigned Emergency	100,000	0	
3899000.1	Budgeted Carry Forward - Unassigned	200,000	73,591	273,591
3899200.1	Budgeted Carry Forward – Assigned Road Repair	56,089	452	56,541
			<u>74,043</u>	
EXPENDITURES				
8009903.1	Budgeted Carry Forward – Assigned Emergency	100,000	0	
8009900.1	Budgeted Carry Forward – Unassigned	155,106	74,043	229,149
8009904.1	Budgeted Carry Forward – Assigned Road Repair	43,089	0	43,089
			<u>74,043</u>	

This Resolution was duly adopted on the 24th day of May 2012.

BOARD OF SUPERVISORS
PORT LABELLE COMMUNITY
DEVELOPMENT DISTRICT

BY: Jennifer Derleth
Jennifer Derleth, Chair

ATTEST:

Jane Shivers