

RESOLUTION
NUMBER 2016-2

PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT TO APPROVE AND ADOPT A PROPOSED BUDGET FOR FISCAL YEAR COMMENCING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017, PURSUANT TO SECTION 190.008, FLORIDA STATUTES

WHEREAS, the Port LaBelle Community Development District, pursuant to Section 190.008, Florida Statutes, is authorized to adopt a budget and establish an ad valorem millage tax levy each year as necessary to fund the operating and maintenance cost of the District; and

WHEREAS, pursuant to Section 190.008 and 200.065, Florida Statutes, the Board of Supervisors of the Port LaBelle Community Development District must first approve a proposed budget and set public hearing dates for the purpose of taking necessary action to adopt a tentative and final budget and levy a final millage rate.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT, in public meeting, as to the following:

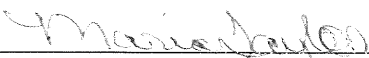
1. A proposed operating budget for fiscal year October 1, 2016, to September 30, 2017, in the amount of \$875,415.22 is hereby approved. Upon receipt of the certification of net taxable values (DR420) from the Hendry County and Glades County Property Appraisers, the District Manager is directed to compute a proposed millage rate that will generate tax revenue necessary to fund the approved proposed budget, after reduction of revenue from other sources, and cause said proposed millage rate to be certified to the two County Property Appraisers in compliance with Section 200.065(2) (b) Florida Statutes.
2. A proposed Capital Funds Projects Budget for fiscal year October 1, 2016 to September 30, 2017 in the amount of \$1,752,303.00 is hereby approved.
3. Public hearings to further review and to adopt the final 2016-2017 budget and establish a final millage rate levy for tax year 2016 will be conducted in September 20, 2016. The public hearings will be advertised, and conducted, as required by Section 200.065(2) 4 (c), and 200.065(2) 4 (d) (3), Florida Statutes.

This Resolution was duly passed, in a regular public meeting of the Board of Supervisors, Port LaBelle Community Development District, on this 28rd day of July 2016.

BOARD OF SUPERVISORS
PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT

ATTEST:

By 
Jason Martinez, Chairman


Maria Taylor, Recording Secretary