

RESOLUTION
NUMBER 2017-4

PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT TO APPROVE AND ADOPT A PROPOSED BUDGET FOR FISCAL YEAR COMMENCING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018, PURSUANT TO SECTION §190.008, FLORIDA STATUTES

WHEREAS, the Port LaBelle Community Development District, pursuant to Section §190.008, Florida Statutes, is authorized to adopt a budget and establish an ad valorem millage tax levy each year as necessary to fund the operating and maintenance cost of the District; and

WHEREAS, pursuant to Section §190.008 and §200.065, Florida Statutes, the Board of Supervisors of the Port LaBelle Community Development District must first approve a proposed budget and set public hearing dates for the purpose of taking necessary action to adopt a tentative and final budget and levy a final millage rate.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT in a duly advertised public meeting as to the following:

1. A proposed tentative millage rate for fiscal year October 1, 2017 to September 30, 2018 in the amount of 5.7494% is hereby approved.
2. A proposed tentative operating budget for fiscal year October 1, 2017 to September 30, 2018 in the amount of \$951,851.21 is hereby approved.
3. A proposed tentative Capital Funds Projects Budget for fiscal year October 1, 2017 to September 30, 2018 in the amount of \$2,002,218.84 is hereby approved.
4. Public hearings to further review and to establish a 2017-2018 final millage rate levy and a final budget and for tax year 2017 will be conducted in September 21, 2017. The public hearings will be advertised and conducted as required by Section §200.065(2)4(c) and §200.065(2)4(d)(3) of the Florida Statutes.

This Resolution was duly passed, in a regular public meeting of the Board of Supervisors, Port LaBelle Community Development District, on this 27th day of July 2017.

BOARD OF SUPERVISORS
PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT

ATTEST:



Maria Taylor, Recording Secretary

By 

William J. Perry, Vice Chairman

