

RESOLUTION
PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT
NUMBER 2017-9

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT TO APPROVE AND ADOPT A FINAL BUDGET FOR FISCAL YEAR COMMENCING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018, PURSUANT TO SECTION 190.008 AND 200.065(2)(d), FLORIDA STATUTES.

WHEREAS, the Port LaBelle Community Development District, pursuant to Sections 190.008 and 190.021(1), Florida Statutes, is authorized to adopt a budget and levy an ad valorem millage tax each year as necessary to fund the operating and maintenance cost of the District; and

WHEREAS, the Supervisors of the Port LaBelle Community Development District, a multi-county district, approved a Tentative budget for fiscal year 2017-2018 in the amount of \$951,851.51 and a tentative tax levy of 5.7494 mils for 2017, during public hearing held September 21, 2017, as required by Sections 200.065(2), Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Board of supervisors of the Port LaBelle Community Development District, in a public meeting and at a public hearing, as to the following:

1. The final approved and adopted operations budget for fiscal year 10/01/17-9/30/18 shall be \$951,851.51 and is partially funded by the tax levy, net of discounts. There is a 8.7% increase over prior fiscal year expenditures.
2. The final approved and adopted Capital Projects Fund Budget for fiscal year 10/01/17 - 09/30/1 shall be 2,052,218.84 and shall be funded with restricted designated reserves held by the District.

This Resolution was duly adopted, by separate vote as to each item, in a regular meeting and during a public hearing of the Board of Supervisors, Port LaBelle Community Development District, this 2nd day of October 2017.

Time Adopted: 6:11PM

ATTEST:

BOARD OF SUPERVISORS
PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT



Jason Martinez, Chairman



Maria Taylor, Recording Secretary

