

MINUTES

PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS' MEETING

July 24, 2014

A meeting of the Board of Supervisors of the Port LaBelle Community Development District was called to order at 6:00 P.M. on Thursday, July 24, 2014, by Chairman, Jason Martinez, who verified that a quorum was present.

Those present at the meeting were:

Jason Martinez – Chairman and Board Member  
Jeff Perry – Vice Chairman and Board Member  
Nancy Imhoff – Board Member  
Michael Jordan – Board Member  
Lester Baird, Sr. - General Manager of the District  
Andy Higginbotham – District Accountant  
Jeff Daniels - Field Superintendent  
Debora Simicich - District Secretary  
Other Interested Parties

Absent from the meeting were Robert Pritt – District Attorney and Jeff McGirt – Treasurer and Board Member

The meeting was opened in prayer by Mr. Martinez followed with the Pledge of Allegiance to the Flag.

Upon motion duly made by Mr. Perry, seconded by Mr. Jordan and unanimously carried, it was

RESOLVED, that the minutes of the last Board of Supervisors meeting held on May 22, 2014, be approved as individually read.

Mr. Martinez asked Mr. Baird to present the General Manager's report. Mr. Baird asked the Board to consider the budget for FY2014-2015 and gave an explanation of the proposed budget. Tax revenue is still down thus decreasing the amount available in Reserves and the lease from Hill International on the office building will be up. This means an increase in the tax rate just to stay even with what we have. Most expenses stayed the same with a few exceptions: Workers' Comp and Property and Casualty are up and there is a pay increase for employees. Health insurance rates stayed the same.

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There are several factors that could influence the tax rate. The new General Manager's salary could be less than what is now being paid, the proceeds from the FDOT Hwy 80 project will be paid to the District, and the scope of work for the Overlay Paving project might be able to be reduced. More will be known when it is time to decide on a tax rate in September.

Mr. Jordan asked for an explanation of the amount carried forward from the previous years' budget. He was not clear how monies carried forward were not available for the upcoming year's budget. Mr. Higginbotham explained how the uncollected tax revenue reduced the amount actually carried forward, not what was originally budgeted.

There was discussion from the audience and among the Board members regarding monies available for road repairs. It was suggested that the tax rate be set at an even higher rate than proposed by staff in order to fund road repairs. It was deemed better to address the problem now instead of pushing it further down the road and requiring a much bigger increase later. While audience members and Board members agreed that this would be a sound decision, the Board is reluctant to consider a tax rate higher than the 10% increase already suggested.

Upon motion duly made by Mr. Jordan, seconded by Mr. Perry and unanimously carried, it was

RESOLVED, that Resolution Number 2014-4 (copy attached) adopting the 2014-2015 Annual Operating budget in the amount of \$811,087 and adopting the Capital Projects Fund budget in the amount of \$2,172,219 and authorizing the General Manager to calculate and certify the tax rate needed to cover the operating budget, be approved.

Mr. Baird informed the Board that Hendry and Glades counties do not have all of their Budget Workshop dates set. Our Board's budget meeting, by law, cannot be held on the same date as any of the County dates or the School Board dates. As soon as Hendry and Glades counties and school boards have their dates in place, he will determine the dates for the Pt. LaBelle Board's meetings. They will both be in September, he is just not able to give a specific day at this time.

Upon motion duly made by Ms. Imhoff, seconded by Mr. Jordan and unanimously carried, it was

RESOLVED, that the General Manager be authorized to set the budget hearing dates in September 2014, in accord with the budget law, be approved.

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The last item on the agenda was the renewal of the District's CPF certificates of deposit. Both of them will be coming due next week. Staff is currently obtaining available interest rates from local banks before making a suggestion about where to invest the funds. The process simply is to find the best rate possible and put it there. When asked how long the funds are committed, Mr. Baird replied that it varies. Since there is the possibility that the designation of the monies can be changed and used for road repairs within the District, Mr. Baird will make sure that the money is available when needed.

Upon motion duly made by Mr. Perry, seconded by Ms. Imhoff and unanimously carried, it was

RESOLVED, that staff be authorized to select the local financial institution to place maturing CD's to secure the highest interest rate available among local banks, be approved.

Mr. Baird stated that he had nothing further for the Board to consider.

Mr. Martinez asked if there were any closing comments from the public, there were none.

There being no further business to come before the Board, the meeting was adjourned  
At 7:00 P.M.

ATTEST:

  
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Jason Martinez, Chairman

  
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Debora Simicich, Corporate Secretary

