

WORKSHOP
PORT LABELLE COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS

July 16, 2015

A workshop of the Board of Supervisors of the Port LaBelle Community Development District (PLCDD) was held on Thursday, July 16, 2015. The meeting began at 6:08 p.m.

Those present at the workshop were:

Jason Martinez – Chairman & Board Member
Mike Jordan – Treasurer & Board Member
Nancy Imhoff – Board Member
Judi Kennington-Korf – General Manager
Jeff Daniels – Field Superintendent
Debora Simicich – Secretary
Robert Pritt – District Attorney
Andy Higginbotham – District Accountant

Absent from the meeting was Jeff Perry – Vice Chairman & Board Member.

Interested parties present were Dave Capitanio.

Mr. Martinez observed that a quorum was present and the meeting had been properly advertised. He stated that the purpose of this workshop was to discuss the proposed budget for fiscal year 2015/2016 and asked Ms. Kennington-Korf to proceed.

Ms. Kennington-Korf stressed to the Board Members that the workshop was for discussion purposes only and that they were not empowered to make any motions at this meeting. She gave an overview of the services provided by the District to the property owners and the budget options available to the Board.

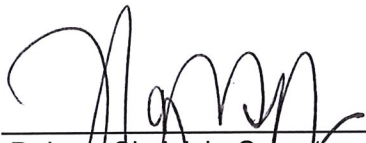
Mr. Pritt reminded the Board that the budget process is highly statutory. Each step is laid out in the detail in the state statutes. The Board is required to hold two Budget Hearings to after the proposed budget is adopted. The first Budget Hearing is to set a tentative budget and the second Budget Hearing is to set a Final Millage rate and adopt a final budget. He implored them to resist the urge to do too much budget cutting until the final budget hearing. He noted that the Board can always go down on the final millage rate but it cannot go up. Leaving the final cuts to the last meeting allows some room for unforeseen events that might come up in between the beginning of the process and the end. You can always cut the budget but you can't add to it.

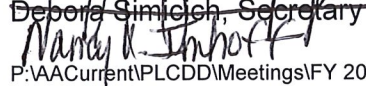
Ms. Kennington-Korf stated that the last year's millage rate is 4.42 and presented a historical view of the rates over the past 10 years. She explained the roll back rate and stated that this year's roll back rate is 4.3266. She told the Board that the District will need to purchase a tractor and a mower from capital funds this year. Mr. Daniels explained the situation and stated the reasons behind the need to purchase the new equipment.


There was discussion among all present regarding the amount of funding the Board wanted to set aside for road repairs in the District, a contingency fund for the annual operating expenses, and the purchase of a tractor and mower. Mr. Higginbotham, who is also a property owner in the District, stated that he prefers the highest millage rate in order to fund the road repairs as much as possible and include a contingency amount in the budget. Mr. Martinez stated that he prefers to keep the millage rate as low as possible and still set money aside for road repairs and contingency.

The meeting was adjourned at 7:43 p.m.

ATTEST:



Debora Simicich, Secretary




Jason Martinez, Chairman

